



2021 IMPACT REPORT

The annual report of the
Wisconsin Academy
of Sciences, Arts & Letters
for the 2020-21 fiscal year



Althea Dotzour Photography

The Wisconsin Academy is a place where people can connect with experts and learn from each other. Our programs are made for people who are curious about the world and proud of Wisconsin ideas.

OUR MISSION

To create a better world by connecting Wisconsin people and ideas.

OUR VISION

A brighter future inspired by Wisconsin ideas.

OUR VALUES

Curiosity
Critical thinking
Creativity
Civil discourse

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About this Report

The Wisconsin Academy is a 501(c)3 tax-exempt organization (EIN 39-1054856) dedicated to creating a better world by connecting Wisconsin people and ideas. Our endowment is managed by the Wisconsin Academy Foundation, a separate 501(c)3 tax-exempt organization (EIN 39-1681809).

For a digital version of our 2021 Impact Report, visit
wisconsinacademy.org/2021ImpactReport.

Credit (Cover): John Greenler

WHO WE ARE

As of June 30, 2021

Staff & Volunteers

Jane Elder • Executive Director
Jody Clowes • Director,
James Watrous Gallery
John Greenler • Director, Environmental
Initiatives
Jessica James • Program Coordinator,
Environmental Initiatives
Jerry Marra • Volunteer Archivist
Matt Rezin • Building Manager & Outreach
Coordinator
Amanda E. Shilling • Director of Development
Jason A. Smith • Associate Director and
Editor, *Wisconsin People & Ideas*
Nikita Werner • Operations Manager
Ann Wilson • Business Manager

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Tom Luljak • President
Tina Abert • President-Elect
Patricia Brady • Immediate-Past President
Richard Donkle • Treasurer
Roberta Filicky-Peneski • Secretary
Steve Ackerman • Vice President of Sciences
Malcolm Brett • Vice President of Arts
L. Jane Hamblen • Vice President of Letters
Freda Harris • Foundation President

Statewide Board of Directors

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Jane Elder, Madison
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Catherine Gunther Kodat, Appleton
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Michael Morgan, Milwaukee
Dipesh Navsaria, Madison
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Rafael Francisco Salas, Ripon
Tim Size, Madison
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Chan Stroman, Madison

Officers of the Academy Foundation

Foundation Founder: Ira Baldwin (1895–1999)
Freda Harris • Foundation President
Andrew Richards • Foundation Vice President
Richard Donkle • Foundation Treasurer
Arjun Sanga • Foundation Secretary

Foundation Directors

Tina Abert
Mark J. Bradley
Patricia Brady
Kristen E. Carreira
Jane Elder
Jack Kussmaul
Tom Luljak



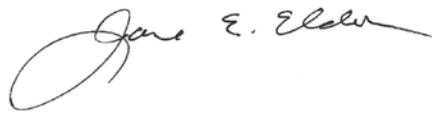
Bill Davis

Introduction

As we look back at the period between summer 2020 and the spring of 2021, I think we'll all remember it as a time of endurance and adaptability. At the Academy, we embraced uncertainty and shifted our programs to meet people where they are with opportunities to connect, reflect and learn—whether it was exploring climate change, contemporary poetry, and the foundations of democracy in Zoom discussions, or spending a quiet evening at home reading the works of Wisconsin writers in *Wisconsin People & Ideas* magazine.

We will be forever grateful to you, our donors and partners who sustained our work through your generosity and commitment to our mission during trying times. You've given us the capacity to rebound and build for a new era—one with greater diversity, new ways to connect, and steadfast commitment to building a better world through ideas.

Thank you!

A handwritten signature in black ink, reading "Jane E. Elder". The signature is fluid and cursive, with a large loop at the beginning.

Jane Elder
Executive Director

AMPLIFYING WISCONSIN IDEAS

Andrea Paulseth



Jody Clowes

Vulnerable Bodies, April 15–July 24, 2021. A pop-up exhibition at Garver Feed Mill, featuring work by Demitra Copoulos, Erica Hess, Yevgeniya Kaganovich, J Myszka Lewis, Masako Onodera, and Valaria Tatera.

James Watrous Gallery

Throughout this pandemic year, our gallery space at Overture Center for the Arts remained closed, and our scheduled exhibitions were postponed. We took advantage of this rare quiet period to engage in a thorough evaluation of the gallery program. Focus groups and surveys directed to artists who have shown with us, dedicated visitors, and a broad general audience gave us important perspective on the Academy's exhibit program, curatorial approach, and location. What we learned through this process will guide the direction of our gallery program for many years to come.

In April, we seized the opportunity to mount an exhibition at Garver Feed Mill, which had just finished renovating its new gallery space. With the dust literally settling around us, we installed a group exhibit called *Vulnerable Bodies*, featuring six women artists whose work addresses the paradox of fragility and resilience. It was heartening to engage with visitors in person again, and the casual atmosphere at Garver Feed Mill, with people dropping by after a yoga class or a slice of pizza, was a refreshing change from the more formal space of Overture Center.



Wisconsin People & Ideas

Since 1954, the Academy has published a magazine that features thoughtful stories about Wisconsin people and culture, original creative writing and artwork, and informative articles about homegrown innovation. No other publication draws together the best Wisconsin-based writers, artists, and photographers to create a forum for exploring Wisconsin ideas. The magazine is even printed in Wisconsin.

In spite of staff furloughs and reduced office hours because of COVID-19, we produced two double-issues of *Wisconsin People & Ideas*—and what great issues they were, featuring two of the most dynamic women of color in our state right now: Chef Elena Terry and Wisconsin Poet Laureate Dasha Kelly Hamilton. In these issues we also shared award-winning works of fiction and poetry by Wisconsin writers—many of whom were published for the very first time—as well as reviews of important books by Wisconsin authors.



Red Cliff Band of Lake Superior Chippewa



Jon Elliott/MKE Drones



Roots of Democracy

In the winter months, we hosted the four-part, online Roots of Democracy Series, funded in part by the Wisconsin Humanities. We were inspired by the National Endowment for Humanities' "More Perfect Union" initiative commemorating the 250th anniversary of the signing of the Declaration of Independence. This initiative is inviting humanities organizations to explore what this significant

milestone means for America today. Our series delved into the origins of ideas, history, and cultural practices that informed the structure of American government and its concepts of rights and responsibilities. These four discussions were recorded and are available as videos on our website:

Turtle Island Confederacies: Relationships and Balance

Explores the conditions in pre-contact North America that gave rise to the Three Fires and Haudenosaunee confederacies and the lessons from their approaches to democratic principles.

Founding Narratives: The Evolution of Ancient Athenian and Early American Democracy

An introduction to early Classical and Enlightenment experiments in democracy and the way ideas from these periods ultimately shaped the American Constitution.

Post-Contact Indigenous Governance

A discussion of the intense challenges Native systems of governance have faced since European explorers first landed on these shores.

Balancing Individual Interests and the Common Good

How can America address its big problems through government leadership and individual citizen participation?



Academy Courses

In winter of 2021, the Academy launched an ambitious pilot series of online courses in creative writing and the visual arts called Academy Courses. This pilot was our attempt to bring people together for lifelong learning and personal enrichment—especially against the backdrop of the COVID-19 pandemic. We drew together a group of expert instructors from across the state and across disciplines for our pilot courses, listed below.

We learned a lot from our pilot project of moderately priced courses for adult learners, including the need to provide at least one scholarship per course. Over 93% of participants who responded to our post-course survey said they were satisfied with the courses they took and 96% said that they felt valued and welcomed. The pilot went so well that Academy Courses is now a full-fledged program of the Academy with plans for at least four courses in creative writing and the visual arts per trimester as well as proposed future courses in the sciences.

Writing True Stories

with instructor Marja Mills

Writing Imaginative, Emotional & Engaging Fiction

with instructor Lucy Sanna

Foundations in Classical Drawing

with instructor Philip Salamone

Poetry Writing Workshop

with instructor Angela Voras-Hills

Scientific Illustration: Spring Sketchbook

with instructor Jacki Whisenant

Intermediate to Advanced Oil & Acrylic Painting

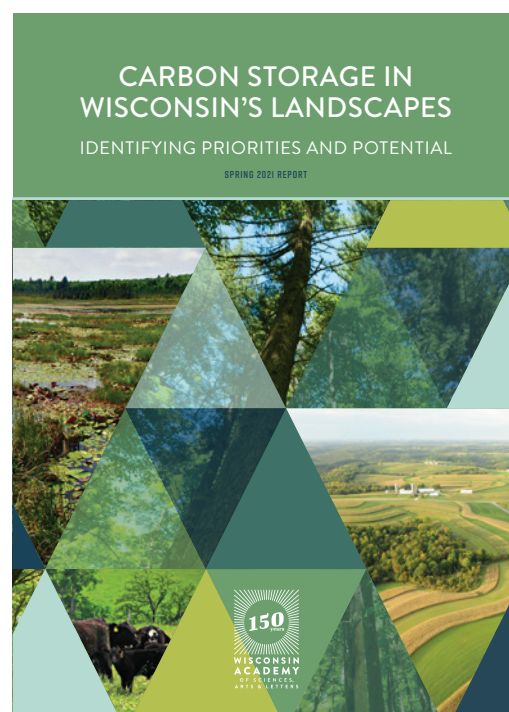
with instructor Mary Diman

ELEVATING OUR CAPACITY TO THRIVE

John Greenler

Advancing Natural Climate Solutions in Wisconsin Landscapes

With support from the Sally Mead Hands Foundation and the McKnight Foundation we published the report *Carbon Storage in Wisconsin's Landscapes*. This report is the culmination of a two-year collaboration among a team of 20 experts, including scientists and leaders across many relevant fields. The report discusses the potential for storing carbon in Wisconsin's landscapes and identifies near-term actions. We found broad agreement among our experts on what characterizes high-quality land carbon sinks; the value of incorporating co-benefits (such as biodiversity protection, water quality, and flood prevention) in prioritizing sites for protection; and the importance of centering equity in decision-making. The team also identified the need for urgent action in this area, given the potential for keeping more carbon in Wisconsin forests and other lands. Widely shared across the state, our report and corresponding briefing provided an opportunity for questions and feedback. This year, work will focus on policy levers that can be pulled to incorporate carbon storage into forest management in Wisconsin. Through collaboration with forest landowners, managing agencies, industry leaders, experts, and scientists, our work will continue to amplify voices and provide solutions to the climate emergency.



Climate & Energy Lunch Series

Through our Climate & Energy Initiative, we host a regular lunch discussion to share ideas from experts with wider audiences and support civil dialog on complex Wisconsin challenges. During the pandemic, the series shifted to a virtual format, expanding our outreach across the state. Drawing together hundreds of people in Wisconsin and beyond, we've highlighted voices working to engage everyone in the climate conversation. Topics spanned the connection between climate change and the pandemic, building more equitable organizations in the climate arena, transformative strategies, and several sessions on natural climate solutions.

Elevating the Role of Business Leaders in Climate Solutions

In October 2020, we brought together Wisconsin business leaders to kick-start a dialogue about leading on climate change in today's transformative times. Business Executives, including Tom Boldt from the Boldt Company and Jeff Thompson, former CEO of Gundersen Health System, discussed how businesses can lower their carbon footprint and position themselves to lead on addressing societal challenges. Participants left with insights from peers into practical ways they can address climate change in their businesses and new connections with leaders who are paving the way to reduce their carbon impact.

Science and Climate on the Airwaves

Wisconsin Climate & Energy Broadcast

Over the last year, our Climate & Energy team created new avenues to broaden our reach and share our work. In May 2021, we started a monthly broadcast on Madison community radio station WORT 89.9 FM. Each broadcast features Wisconsin leaders focused on clean energy and climate. These leaders discuss clean energy solutions and how to reduce carbon in our atmosphere, and more. To hear each episode, please visit <https://www.wisconsinacademy.org/wisconsin-climate-energy-broadcast>

Our Climate & Energy Initiative for 2020-21 was supported through generous grants from the Sally Mead Hands Foundation and the McKnight Foundation, as well as direct gifts from individual donors.



John Greenler



CELEBRATING CREATIVITY & ACHIEVEMENT

Althea Dotzour Photography

Literary Awards

Wisconsin writers and poets made the most of isolation and quarantine conditions over the last year by pursuing their craft in a time when we really needed it. Powerful poems and stories helped connect our writers to new audiences, and the online format helped poetry and fiction enthusiasts connect with new works and their authors—a win-win for all. This year's *Wisconsin People & Ideas* Fiction and Poetry Contest received 77 fiction manuscripts and 669 poems, from which contest judges—author Chloe Benjamin and poet Oscar Mireles—selected the winners listed on the following page.

Winners received awards of \$100 to \$500, publication in *Wisconsin People & Ideas*, and a reading at the Wisconsin Book Festival. First-place winners in both categories also received a one-week writers' residency at Shake Rag Alley Center for the Arts in Mineral Point. Many contest winners from 2020 and recent years shared their work through readings we hosted on Zoom and Facebook Live, which attracted audiences throughout Wisconsin and beyond.



2020 FICTION CONTEST WINNERS

1ST PLACE

Jacquelyn Thomas
Junk Shed
Dodgeville



2ND PLACE

Jennifer Morales
Wiseacres
Viroqua



3RD PLACE

Barbara Kriegsmann
Without Provisions
Sister Bay



2020 POETRY CONTEST WINNERS

1ST PLACE

Susan Martell Huebner
1967
Mukwonago



2ND PLACE

Kathryn Gahl
Sister
Appleton



3RD PLACE

Dominic Holt
Liquirizia
Monona



The Full Circle Society

Connecting your values to your legacy



Elizabeth McCoy



Ira Baldwin



Nancy Noeske



Harry Steenbock

The Full Circle Society recognizes and thanks those who have included the Wisconsin Academy in their estate plan. Their generosity provides the financial cornerstone for building a future of possibilities and furthering our promise to enrich the scientific and cultural fabric of our state.

Anonymous (3)	Jane Campbell Hutchison*
In Memory of	Gunnar & Lorraine Johansen
Norman C. Anderson*	Jack Kusssmaul
Ira Baldwin*	David Lundahl
Ann Bardeen-Henschel*	Elizabeth McCoy*
Ron & Dorothy Daggett*	Nancy Rae Noeske*
Mary and Jerry Foote	Jim and Joy Perry
Constance & Dudley Godfrey*	Elizabeth Souter*
Terry Haller	Harry Steenbock*
Carroll Heideman	Linda L. Ware
Joseph D. & Patricia M. Heim	Patricia Weisberg*

Thank you to all our Full Circle Society members for leaving a legacy gift. Members and friends are encouraged to consider including the Wisconsin Academy and Wisconsin Academy Foundation in your estate plans. Every planned gift has the power to complete the circle that connects us to our past and our future.

If you are not listed in the Full Circle Society, but have made a commitment or would like more information about leaving your legacy to the Wisconsin Academy, please contact our development department at 608-733-6633 x16. You can also contact us if you are interested in growing either of our named endowment funds.

Named Endowment Funds

In 2017, Wisconsin Academy Foundation established two endowment funds:

The Terry Haller Fund for the Arts to celebrate the retirement of long-serving Board member Terry Haller

The Thomas Pleger Memorial Fund to celebrate the life of former Board member Tom Pleger (1969-2017)

Wisconsin Academy Foundation

Established in 1992, the Wisconsin Academy Foundation is a separate 501(c)3 dedicated to the stewardship of the Academy's endowment as a way to provide the Academy with a steady source of income in perpetuity. Currently, this income represents approximately one-third of total annual funds needed for Academy programming and operations.

A special thank you to the many donors who contributed to the Great Performance Fund at the Madison Community Foundation, which is separate from the permanent endowment held by the Wisconsin Academy Foundation. The Great Performance Fund directly supports Academy Talks and James Watrous Gallery programming at Overture Center for the Arts.

**Gift has been realized.*

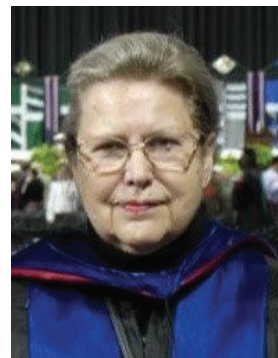
Full Circle Society Members: In Memoriam



NORMAN C. ANDERSON

For over 55 years, Norman C. Anderson was a proud member of the Wisconsin Academy. He spent his life dedicated to public service. During his time in the Wisconsin State Assembly, he pushed for legislation requiring people in automobiles to wear seat belts and for motorcyclists to wear helmets. He became well known for his advocacy for environmental protection. In 1970, the Academy honored him with a Centennial Medal of the Wisconsin Academy of Sciences, Arts and Letters for his legislative achievements on behalf of the state's natural resources.

Anderson passed away on June 27, 2020 at the age of 92, leaving a legacy of love for his family, leadership for his state, protection for the environment, and a love of law that brought justice to many. We were honored to receive a bequest to the Academy in the memory of Norman C. Anderson upon his passing. He will be missed.



JANE CAMPBELL HUTCHISON

On July 12, 2020, we lost Academy member Professor Emerita Jane Campbell Hutchison at the age of 87. An expert in the history of Northern European art, she taught art history at UW-Madison from 1964 until her retirement in 2012.

During her career, Professor Hutchison supervised seventeen Masters theses and eleven PhD dissertations as well as those students whose lives and careers she was able to enrich. Because of her passion for the arts and arts education, Professor Hutchison helped support our campaign to establish the James Watrous Gallery at the Overture Center for the Arts in 2002 by creating an irrevocable beneficiary policy. Her generosity, established so many years ago, helped ensure a premier gallery for Wisconsin artists in Madison as well as securing additional legacy funds upon her passing. Our deepest thanks to Professor Hutchinson for her leadership in the arts.

In Appreciation of our 2020-2021 Donors & Sponsors

The Wisconsin Academy of Sciences, Arts & Letters is pleased to publicly acknowledge the community of donors who gave combined cash or in-kind contributions of \$100 or more between July 1, 2020, and June 30, 2021. Thank you to everyone who contributed to the success of our many endeavors this past year. With your help, we reached our annual fundraising goals, which helped us find ways to engage with a larger community of life-long learners during a global pandemic. Together we are building a brighter future inspired by Wisconsin ideas.

THE MINERVA SOCIETY

Annual Contribution of \$10,000+

Anonymous (1)
Norman C. Anderson Trust
The Boldt Company
Sally Mead Hands Foundation
Ruth DeYoung Kohler Community Impact Fund
Madison Community Foundation
– Great Performance Fund
McKnight Foundation
RDK Foundation
Wisconsin Academy Foundation
Tom Wolfe & Pat Powers

Annual Contributions of \$5,000-\$9,999

Anonymous (2)
Huston Design
Bequest from the estate of Jane Campbell Hutchison
Madison Community Foundation
– Walter & Dorothy Jones Frautschi Fund
– Evjue Foundation Great Performance Endowment Fund
PBS Wisconsin
Millard & Barbara Susman
UW-Madison
UW-Madison Division of Continuing Studies
UW-Milwaukee
Linda L. Ware
Wisconsin Humanities

Annual Contributions of \$2,500-\$4,999

Patricia Brady & Robert Smith
Richard & Ann Burgess
Daniel Gelatt
Laird Youth Leadership Foundation
Sheldon & Marianne Lubar
Madison Community Foundation
– Ron & Dorothy Daggett Endowment Fund
Wisconsin Arts Board
Wisconsin Public Radio

Annual Contributions of \$1,000-\$2,499

Anonymous (1)
Richard Benson
Marian & John A. Bolz
Mark & Ann Bradley
Mary Burke
Douglas & Sherry Caves
Dane Arts
D.B. Reinhart Institute for Ethics in Leadership
Lawrence & Kathleen Dickerson
The Dove Family
Ray & Mary Evert
Roberta Filicky-Peneski & Thomas J. Peneski
John J. Frautschi Family Foundation
L. Jane Hamblen
Carroll A. Heideman
Jesse & Nancy Ishikawa
Catherine Gunther Kodat
Jack Kussmaul
Lawrence University
Tom & Wendy Luljak
Katharine Lyall
Madison Community Foundation
– Terry Haller Designated Fund
Robert Mathieu & Margaret Brauer
Stephen Morton
Dipesh Navsaria & Rania Huntington
Jim & Joy Perry
Pamela Ploetz
Pleasant T. Rowland Foundation
Tim & Pat Size
Gerald D. Viste

Annual Contributions of \$500-\$999

Dr. Frank & Cindy Byrne
Kristen Carreira & Jeff Quinn
Robin Chapman & Will Zarwell
Nancy Ciezki & Diane Kostecke
Richard Donkle
Sharon Dunwoody & Steve Glass
Lynne & William Eich
Joan H. & George E. Hall

Roma Lenehan
Janet & Jay Loewi
Stewart Macaulay
Russell & Paula Panczenko
Fran & Louis Rall
Kevin Reilly
Chan Stroman & John Roll
Marty Wood
Allen M. Young, Ph.D.

Annual Contributions of \$250-\$499

Steven Ackerman
Jerry & Ruth Apps
Dennis & Naomi Bahcall
Tino Balio
A. Beyer-Mears
Malcolm & Penny Brett
Anthony & Elaine Bukoski
Elizabeth Campbell
Stephen & Susan Carpenter
Mik Derks & Terry Kerr
Jane Eisner
Herman Felstehausen
Carol Fleishauer
Bernard Friedman
Fromm-Sarto Foundation
Thomas Gaudynski & Marly Gisser
Robert M. Goodman & Lauren Randolph
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Joe Heim
James & Laurie Howard
Herb Kohl Philanthropies
David Mladenoff & Deborah Hobbins
Monroe Street Framing
Michael Morgan
Larry E. Nesper
Sanny Oberhauser
Order of Julian of Norwich
Zorba & Penelope Paster
James R. Peterson
Ted & Wendy Rose
Rafael Francisco Salas
Dietram Scheufele
Carol & Dean Schroeder

William R. & Judith M. Schuele
James & Kathryn Shilling
Thomas W. Still
Patricia & Charles Stinger
Roy & Mary Thilly
Kerry A. Trask
Frederick J. Wenzel
Paul H. Williams
Dave Zweifel

Annual Contributions of \$100-\$249

Anonymous (7)
Julius & Hilde Adler
Todd L. Ambs
Richard & Alice Appen
Leigh & Linda Aschbrenner
Norman W. Bair
Michael & Karen Barry
Sue Bauman
Robert Beck
Marcia Bjornerud
Kimberly M. Blaeser
Susan J. Bruce
Catherine Bruner
Barbara Buenger
Chelsea Chandler
R. Alta Charo
Linda Clauder
Sheila Coyle
James & Nancy Dast
Allen Jacobson & Lila Daut
Tom & Ethel Davis
Don Davis
Laura DeGolier
Bruce Dethlefsen
Marilyn Ebben
Judith M. & Gary A. Ertel
Patricia P. Evans
Jean Feraca
Michael C. Fiore
Kathy Kelsey Foley & Ernie Foley
Mary Foote
Jim & Boo Force

Charles Ford & Sharon James
Deirdre Wilson Garton
Sharon & Warren Gaskill
Michael George
Kennedy Gilchrist & Heidi Wilde
Martha & Tom Glowacki
Mary B. Good
Ron Grasshoff & Terri Broxmeyer
Carol & Greg Griffin
Neal J. Gruber
Reed & Ellen Hall
James Haney
John & Linda Harmon
Freda Harris
Hallett Harris
Susan & Stephen Hawk
Tim & Jonna Higgins
BJ & Meredith Hollars
Sharon & Paul Janty
Vince Jenkins & Stefanie Moritz
Norman & Nancy Jensen
Nancy Jesse & Paul Menzel
Geneva Bolton Johnson
Tim & Mary Kamp
Karen Kendrick-Hands & Larry Hands
Dorothy J. Klinefelter
Val Klump
Ginny Moore Kruse
Donald Last
James P. Leary
Diane Lichtenstein & Steven Diamond
Patricia Loew
Peter & Jill Lundberg
Jerry Marra & Barb Schuster
Robert Mathieu
Curt Meine
George L.N. Meyer Family Foundation
David & Vin Mickelson
Nancy Mohs
Michael & Diane Morgan
Kristina & John Murphy
Cathy & Peter Mutschler
Jessy Servi Ortiz

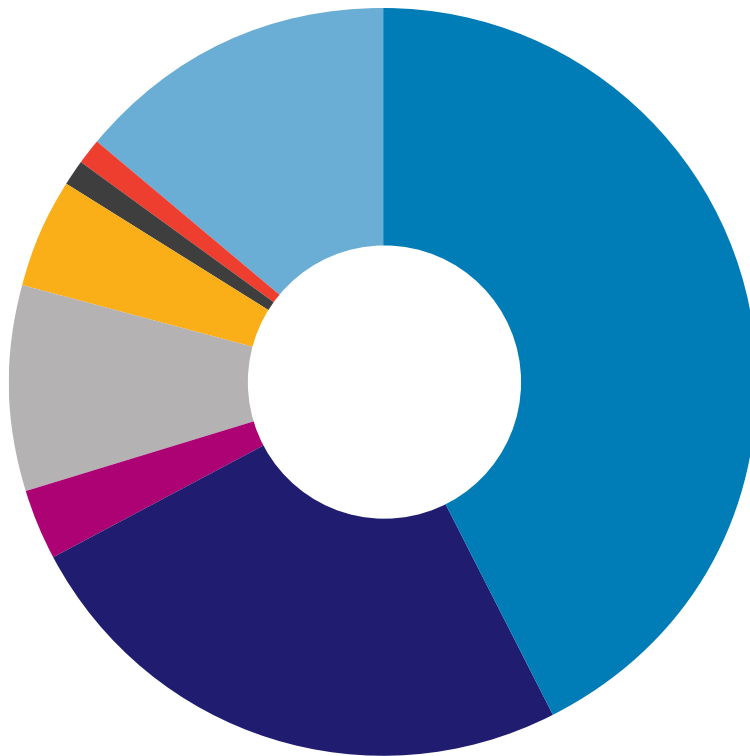
Peter A. Ostlind
Otter Creek Arts
Bernie Patterson
Sandra & Chris Queram
JoAnne Robbins & David Falk
Karyl F. Rosenberg
Janet R. Ross
Margaret Rozga
Kathleen & Dennis Sampson
Arjun Sanga
Mary Woolsey Schlaefter & Beth Whitaker
Schwab Charitable
– Rodney Schreiner & Mark Blank
Peter & Carrie Sherrill
Amanda E. Shilling
Judy Siegfried
Gail Simpson & Aristotle Georgiades
Meg Skinner
Brook Soltvedt & Dave Nelson
Emily Stanley
Harriet Thiele Statz
William Stobb
Dawn Stucki
Margaret Rasch & David Stute
Stanley Temple
Trust Point
Elizabeth Tuttle
Robert & Jo Ann Wagner
Peg & Ron Wallace
Thompson Webb III
Richard & Mary Wehner
Don Wichert
Roger & Kristi Williams
Wisconsin Environmental Initiative
Alan & Beth Wolf

Tribute & Memorial Gifts

Colin Davis
Jackie Macaulay
Justice Shirley Abrahamson
Norman C. Anderson
Our Mother, Frances L. Morgan
Ruth Kohler

Did we miss your name? Please call us at 608-733-6633 with corrections or omissions.

WISCONSIN ACADEMY 2021 Year-End Financial Statement



Fiscal Year 2021 Revenues

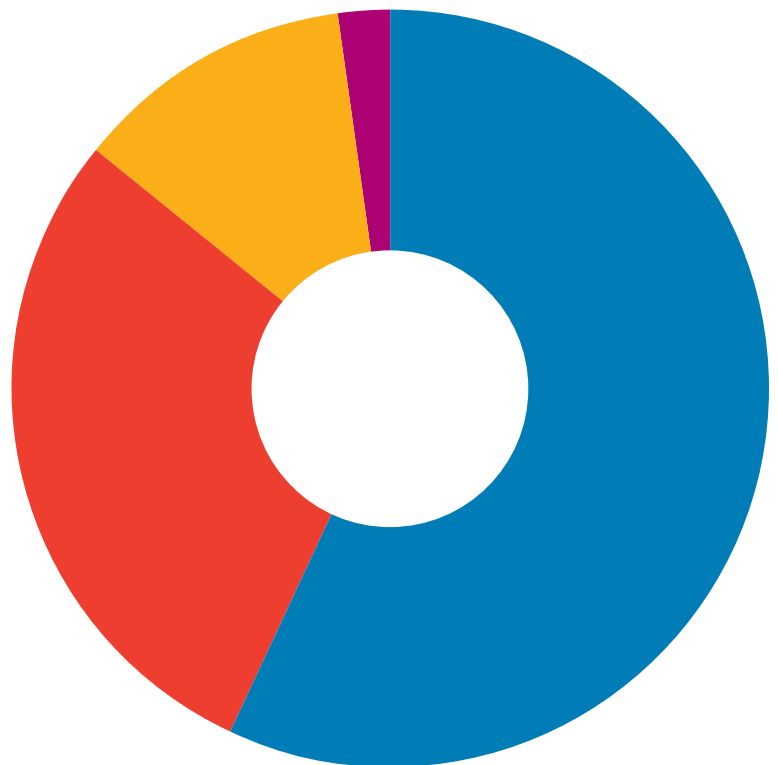
Fiscal year ending June 30, 2021

43%	Academy Foundation Distributions
25%	Contributions
3%	Grant Revenue
9%	Donated Services
5%	Membership Dues
<1%	Earned Income
<1%	Conference & Events
14%	Paycheck Protection Program

Fiscal Year 2021 Expenses

Fiscal year ending June 30, 2021

57%	Program-Related Expenses
29%	Administration
12%	Membership & Development
2%	Communications



Statement of Activity

Fiscal year ending June 30, 2021

REVENUE

Academy Foundation Distributions	\$ 329,088
Contributions	193,173
Grant Revenue	26,084
Donated Services	64,849
Membership Dues	38,291
Earned Income	352
Conference & Events	1,450
Paycheck Protection Program	106,005

Total Revenue \$ 759,292

EXPENSES

Program-Related Expenses	\$ 393,861
Administration	199,097
Membership & Development	86,182
Communications	16,395

Total Expenses \$ 695,535

Change in net assets \$ 282,047

Net assets - Beginning of year \$ 364,439

Net assets - End of Year \$ 646,486

Statement of Financial Position

as of June 30, 2021

ASSETS

Cash and cash equivalents	\$ 621,241
Fixed assets, net	40,208
Prepaid expenses	7,419
Accounts receivable	59,550
Unconditional promises to give	0

Total Assets \$ 728,418

LIABILITIES

Accrued payroll, taxes, and vacation	\$ 48,891
Unearned revenue	8,133
Paycheck Protection Program refundable advance	0
Accounts Payable	24,908
Line of credit	0

Total Liabilities \$ 81,932

Total Net Assets \$ 646,486

Total Liabilities and Net Assets \$ 728,418

This is a summarized financial presentation. Complete audited financial statements are available upon request. Auditors: Wegner CPAs, LLP



**WISCONSIN
ACADEMY**
OF SCIENCES,
ARTS & LETTERS

Administrative Offices
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